

TowerJazz Kicks Off Employee Volunteer Program at Blind Children's Learning Center

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SANTA ANA, Calif.--(BUSINESS WIRE)--Feb. 9, 2012-- Global specialty foundry leader, <u>TowerJazz</u>, launched their U. S. Social Responsibility Plan on Tuesday, February 7, by transporting, via bus, more than 80 of their employees to Blind Children's Learning Center in Santa Ana, Calif. to spend the morning cleaning toys, painting furniture and assisting visually impaired children. In addition, a team of TowerJazz engineers created a blueprint for a future play area.

"We were honored to be selected by TowerJazz to launch their community involvement program for their Newport Beach facility employees. Community support is vital and enables us to provide life changing services for blind and visually impaired children. I was deeply impressed with the company's attitude toward volunteerism. They truly care about the needs in our community. It was evident by the way they connected with our children," said Barbara Alvarado, Blind Children's Learning Center Board Member.

Many of the employees worked one-on-one with the children in the classrooms and on the playground. They found it enlightening to experience that blind and visually impaired children can learn the same skills as sighted children, they just learn through different methods that focus on sound and touch.

TowerJazz strives to contribute to the community through a variety of activities conducted both in Israel and in Orange County. Its goal is to provide opportunities for under-represented populations, under-privileged children and support educational programs focusing on science, mathematics and engineering.

"At TowerJazz, we focus a great deal of attention on our neighboring communities, donating funds while our employees donate their personal time. I was extremely proud of not only the number of our employees who volunteered at Blind Children's Learning Center, but also the level of their commitment and participation," said Russell Ellwanger, Chief Executive Officer, TowerJazz. "Our service charter is: 'Educational and vocational development with a focus on gender equality and minority integration.' This year, as we continue to foster a social awareness mentality among our employees, we will implement a university internship program for electronic design students, targeting under-represented, under-privileged minorities and female students."

About Blind Children's Learning Center

Blind Children's Learning Center, a non-profit agency, was founded in 1962 by six blind adults originally called "Services for the Blind Orange County" to provide support for blind individuals. The founders quickly discovered the key to helping visually impaired children was to start working with them at a very early age. Today the agency serves children and their families through four core programs: Infant Family Focus, Early Childhood Center, Outreach and Therapy Services, with the mission to provide early intervention, education and services for blind, visually impaired or deaf-blind children and their families to empower independence. For more information, please visit http://www.blindkids.org.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM) (TASE: TSEM), its fully owned U.S. subsidiary Jazz Semiconductor Ltd., and its fully owned Japanese subsidiary TowerJazz Japan, Ltd., operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures integrated circuits with geometries ranging from 1.0 to 0.13-micron, offering a broad range of customizable process technologies including: SiGe, BiCMOS, Mixed-Signal and RFCMOS, CMOS Image Sensor, Power Management (BCD), and Non-Volatile Memory (NVM) as well as CMOS and MEMS capabilities. TowerJazz also offers a world-class design enablement platform that complements its sophisticated technology and enables a quick and accurate design cycle. In addition, TowerJazz provides (TOPS) Technology Optimization Process Services to IDMs as well as fabless companies that need to expand capacity, or progress from an R&D line to a production line. To provide multi-fab sourcing, TowerJazz maintains two manufacturing facilities in Israel, one in the U.S., and one in Japan with additional capacity available in China through manufacturing partnerships. For more information, please visit www.towerjazz.com.

Safe Harbor Regarding Forward-Looking Statements

This press release includes forward-looking statements, which are subject to risks and uncertainties. Actual results may vary from those projected or implied by such forward-looking statements. A complete discussion of risks and uncertainties that may affect the accuracy of forward-looking statements included in this press release or which may otherwise affect TowerJazz's business is included under the heading "Risk Factors" in Tower's most recent filings on Forms 20-F, F-3, F-4 and 6-K, as were filed with the Securities and Exchange Commission (the "SEC") and the Israel Securities Authority and Jazz's most recent filings on Forms 10-K and 10-Q, as were filed with the SEC, respectively. Tower and Jazz do not intend to update, and expressly disclaim any obligation to update, the information contained in this release.

Source: TowerJazz

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