



TowerJazz to Present at the 18th Annual Needham Growth Conference in New York

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MIGDAL HAEMEK, Israel, Dec. 29, 2015 (GLOBE NEWSWIRE) -- TowerJazz (NASDAQ: TSEM), the global specialty foundry leader, today announced that its Chief Executive Officer, Mr. Russell Ellwanger, will present at the 18th Annual Needham Growth Conference.

The conference will take place at the Lotte New York Palace Hotel in New York. TowerJazz is scheduled to present at 3:30pm Eastern Time on Tuesday, January 12, 2016. The presentation will be simultaneously webcast and will be accessible from the investor relations section of TowerJazz' website at ir.towerjazz.com.

At the conference there will be an opportunity for investors to meet one-on-one with CEO Russell Ellwanger. Interested investors should contact the conference organizers or the Investor Relations team at TowerJazz at towerjazz@gkir.com.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its fully owned U.S. subsidiary Jazz Semiconductor, Inc. operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures integrated circuits, offering a broad range of customizable process technologies including: SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides a world-class design enablement platform for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity. For more information, please visit www.towerjazz.com.

To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing facilities in Israel (150mm and 200mm), one in the U.S. (200mm) and three additional facilities in Japan (two 200mm and one 300mm) through **TowerJazz Panasonic Semiconductor Co. (TPSCo)**, established with Panasonic Corporation of which TowerJazz has the majority holding. Through TPSCo, TowerJazz provides leading edge 45nm CMOS, 65nm RF CMOS and 65nm 1.12um pixel technologies, including the most advanced image sensor technologies. For more information, please visit www.tpsemico.com.

CONTACT: Tower Semiconductor
Noit Levy-Karoubi, +972 4 604 7066
Noit.levi@towerjazz.com

GK Investor Relations
Kenny Green, (646) 201 9246
towerjazz@gkir.com

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