FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

For the month September 2020 No. 1

TOWER SEMICONDUCTOR LTD.

(Translation of registrant's name into English)

Ramat Gavriel Industrial Park P.O. Box 619, Migdal Haemek, Israel 2310502

(Address of principal executive offices)

| | Indicate by check mark whether the registrant files or w | vill file annual reports under cover Form 20-F or Form 40-F. |
|--------|---|--|
| | Form 20-F ⊠ | Form 40-F □ |
| furnis | Indicate by check mark whether the registrant by furning the information to the Commission pursuant to Rule | rnishing the information contained in this Form is also thereby 12g3-2(b) under the Securities Exchange Act of 1934. |
| | Yes □ | No ⊠ |
| | | |
| | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 6, 2020

TOWER SEMICONDUCTOR LTD.

By: /s/ Nati Somekh

Name: Nati Somekh Title: Corporate Secretary



NEWS ANNOUNCEMENT FOR IMMEDIATE RELEASE

Tower Semiconductor Provides an Update on a Cyber Event

MIGDAL HAEMEK, Israel – September 06, 2020 – Tower Semiconductor (NASDAQ/TASE: TSEM), today announced that the Company's IT security systems identified a security incident on some of its systems as a result of a cyber event. As a preventive measure, the Company halted certain of its servers and proactively held operations in some of its manufacturing facilities, and has done so in a gradual, organized manner.

Tower has notified relevant authorities and is working closely with law enforcement organizations and with a leading team of worldwide experts, coordinated with its insurance providers, in order to recover the impacted systems as soon as possible. The Company has implemented specific measures to prevent the expansion of this event. At this point there is no assessment as to the actual effect on the Company.

About Tower Semiconductor

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM), the leader in high-value analog semiconductor foundry solutions, provides technology and manufacturing platforms for integrated circuits (ICs) in growing markets such as consumer, industrial, automotive, mobile, infrastructure, medical and aerospace and defense. Tower Semiconductor focuses on creating positive and sustainable impact on the world through long term partnerships and its advanced and innovative analog technology offering, comprised of a broad range of customizable process platforms such as SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, non-imaging sensors, integrated power management (BCD and 700V), and MEMS. Tower Semiconductor also provides world-class design enablement for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies. To provide multi-fab sourcing and extended capacity for its customers, Tower Semiconductor operates two manufacturing facilities in Israel (150mm and 200mm), two in the U.S. (200mm) and three facilities in Japan (two 200mm and one 300mm) through TPSCo. For more information, please visit: www.towersemi.com

Tower Semiconductor Company Contact: Orit Shahar | +972-74-7377440 | <u>oritsha@towersemi.com</u> **Tower Semiconductor Investor Relations Contact:** Noit Levy | +972-4-604-7066 | <u>noitle@towersemi.com</u>